API Statement on House Natural Resources Reconciliation Proposals

“Over the past decade, the U.S. has made considerable progress in reducing emissions while leading the world in delivering affordable, reliable energy. Now, at a time when the administration is looking to foreign nations instead of American workers to provide the nation’s energy needs, the House is trying to place further restrictions on U.S. development that will reverse environmental progress and jeopardize much-needed revenue for education and conservation programs. This import-more-oil strategy is a backwards approach to addressing our shared climate goals and will only serve to stifle job creation, weaken U.S. energy security and undermine the nation’s economic recovery.” – API Senior Vice President for Policy, Economics and Regulatory Affairs Frank Macchiarola

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