

Graves #1

Amendment to H.R. 5278

Offered by Mr. Graves of Louisiana and Mr. Polis of Colorado

At the end of the title IV, add the following:

SEC. 410. REPORT.

The Comptroller General shall submit a report to the Committee on Natural Resource of the House of Representatives and the Committee on Energy and Natural Resources of the Senate describing:

- a) the conditions which led to the level of debt per capita and based upon overall economic activity;
- b) how actions of the territorial government improved or impaired the territory's financial conditions;
- c) recommendations on non-fiscal actions, nor policies that would imperil America's homeland and national security, that could be taken by Congress or the Administration to avert future indebtedness of territories, states or local units of government while respecting sovereignty and constitutional parameters.